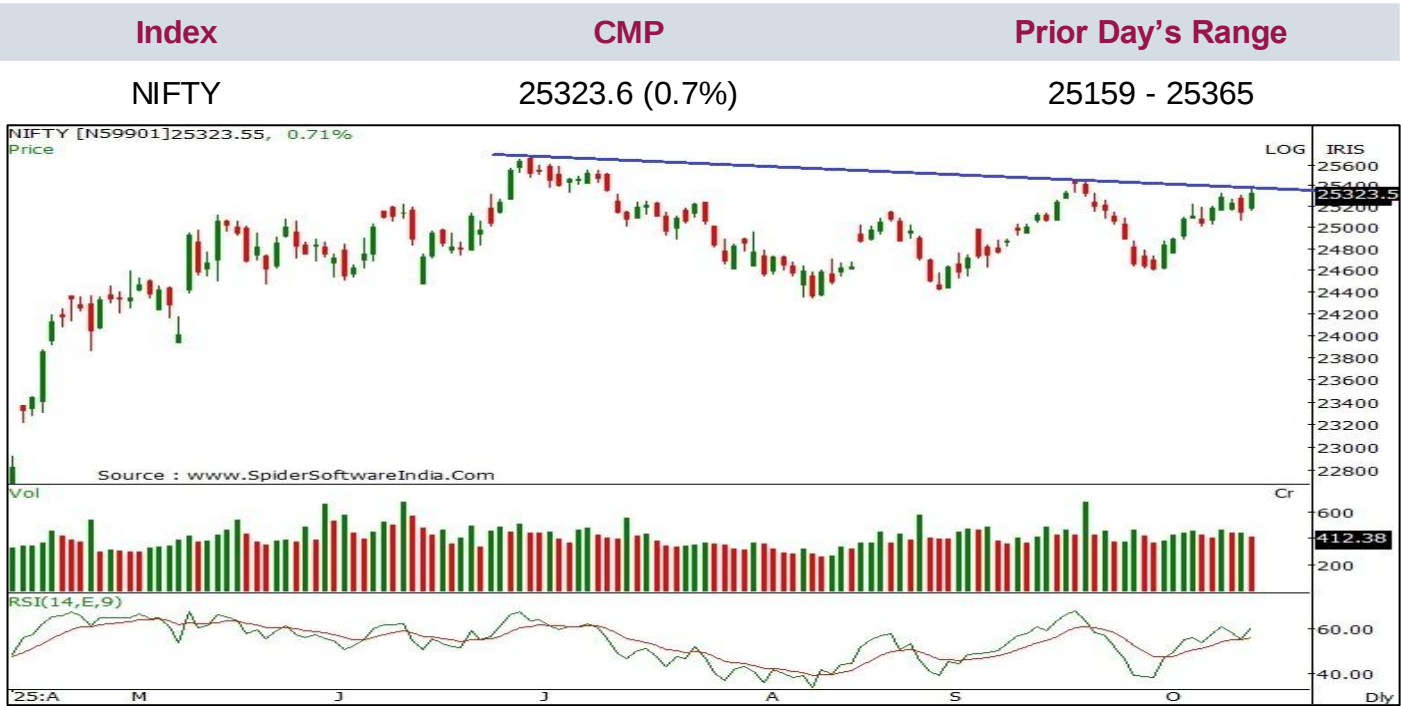




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25612	25488	25406	25283	25200	25077	24994

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	68%
Advance-Dcline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25283. If Nifty trades above this level, it may further rally up to 25406-25488-25612 levels. However, if it trades below 25283 levels, we may witness profit booking in the market, and the index may correct up to 25200-25077-24994 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1059.9	4.0
NESTLEIND	1221.4	3.9
BAJAJFINSV	2084.1	3.2
ASIANPAINT	2375.1	2.5
HDFCLIFE	761.2	2.4

Price Losers

Script ID	Price	%Chg
INDUSINDBK	740.1	-1.4
TATAMOTORS	390.9	-1.2
BAJAJ-AUTO	8998.0	-1.2
INFY	1474.4	-1.0
AXISBANK	1169.6	-0.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57415	57169	56984	56738	56554	56307	56123

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56738. If Bank Nifty trades above this level, it may rally up to 56984-57169-57415 levels. However, if it trades below 56738 levels, we may witness profit booking in the market, and the index may correct up to 56554-56307-56123 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	802.1	3.8
CANBK	128.4	2.6
BANKBARODA	268.4	1.7

Price Losers

Script ID	Price	%Chg
INDUSINDBK	740.1	-1.4
AXISBANK	1169.6	-0.6
KOTAKBANK	2149.6	-0.1

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